



FINANCIAL STATEMENTS

SAS SINTEX FRANCE

THE YEAR ENDED 31/12/2015

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I. PRELIMINARY NOTES

A. Company identification

SAS SINTEX FRANCE

Note of the financial statements:

In the balance sheet of the year ended 31/12/2015 , the total is of: 69 678 589 Euros.

In the income statement, the profit is of: 1 900 999 Euros.

The financial year covered a period of 12 months from 01/01/2015 to 31/12/2015.

The notes below form an integral part of the company accounts.

These financial statements have been prepared 15/02/2016 by the Company's management.

B. The Landmarks of the exercise

N/A

II. BALANCE SHEET AND THE INCOME STATEMENT

A. Balance Sheet Assets

Descriptions	Gross Amount	Accumulated dep.	31/12/2015	31/12/2014
Uncalled subscribed capital				
INTANGIBLE ASSETS				
Initial investment cost				
Research and development expenses				
Concessions, patents and similar rights				
Goodwill	30 972 435		30 972 435	30 972 435
Other intangible assets				
Advances and deposits on intangible assets				
TANGIBLE ASSETS				
Land	27 125	9 512	17 613	20 326
Buildings	1 800 591	914 579	886 012	841 985
Industrial fixtures, equipment and tooling				
Other tangible assets				
In-progress fixed assets				
Advances and deposits				
FINANCIAL ASSETS				
Consolidated shares				
Investments	35 661 130		35 661 130	35 661 130
Receivables related to investments				
Capitalized securities				
Loans				
Other financial assets				
FIXED ASSETS	68 461 282	924 091	67 537 191	67 495 877
INVENTORIES AND UNDERGOING				
Raw materials and supplies				
Products undergoing processing				
Services undergoing processing				
Semi-finished and finished goods				
Goods held for resale				
Advances and deposits paid to suppliers				
RECEIVABLES				
Accounts receivable and related accounts	209 558		209 558	274 622
Other receivables	1 584 722		1 584 722	502 278
Unpaid subscribed and called-up capital				
MISCELLANEOUS				
Investment securities (which treasury shares)				
Quick assets	9 044		9 044	11 576 285
REGULARIZATION ACCOUNTS				
Prepaid expenses				
CURRENT ASSETS	1 803 325		1 803 325	12 353 185
Exp. amort. over more than one financ. year	338 073		338 073	437 021
Premium on bond redemption				
Translation differential				
GRAND TOTAL	70 602 680	924 091	69 678 589	80 286 083

B. Balance Sheet Liabilities

Descriptions	2015	2014
Share capital (incl. paid-up capital : 31 903 850)	31 903 850	31 903 850
Issue premium, merger surplus, share premium		
Reevaluation surplus		
Legal reserve	840 812	66 456
Statutory or contractual reserves		
Regulated reserves (incl. res. for prov. for price fluctuations:)		
Other reserves		
Retained earnings / losses	6 675 413	1 262 659
NET INCOME OR LOSS	1 900 999	15 487 110
Investment subsidies		
Regulated provisions	48 999	48 999
SHAREHOLDER'S EQUITY	41 370 073	48 769 074
Yield from issuance of non voting shares		
Conditional advances		
OTHER STOCKHOLDER'S EQUITY		
Reserves for contingencies		
Provisions for liabilities and charges		
RESERVES FOR CONTINGENCY / LIABILITY & CHARGES		
FINANCIAL DEBTS		
Convertible bond loans		
Other bond loans		
Debts / loans granted by credit institutions	25 091 917	30 114 464
Other financial loans and debts (incl :)	2 850 441	993 731
Advances and deposits collected on orders in progress		
OPERATING DEBTS		
Accounts payable and related payables	39 871	51 100
Tax payable, payroll and debts to social institutions	326 287	357 714
OTHER DEBTS		
Debts on fixed assets and related accounts		
Other liabilities		
REGULARIZATIONS ACCOUNTS		
Deferred income		
LIABILITIES	28 308 516	31 517 009
Translation differential		
GRAND TOTAL	69 678 589	80 286 083

C. Income statement

Descriptions	France	YTD 2015 Export	Total	LYTD 2014
Sales of goods				
Sales of production goods				
Sales of production services	2 420 809		2 420 809	2 339 997
NET TURNOVER	2 420 809		2 420 809	2 339 997
Stored production				
Capitalized production				
Operating subsidies				
Depreciations and reserve reversals, expense transfer			3 120	497 861
Other operating income			7	7
OPERATING INCOME			2 423 936	2 837 866
Purchase of goods (including customs duties)				
Changes in inventory (goods)				
Purchase of raw materials and other supplies (including customs duties)				
Changes in inventory (raw materials and supplies)				
Other purchases and external expenses			150 537	666 710
Taxes and related payments			210 412	196 196
Wages and salaries			609 289	601 372
Social security contributions			265 696	261 884
OPERATING ALLOWANCES:				
Fixed assets : depreciation			208 444	161 834
Fixed assets : provision				
Current assets : provision				
For contingencies provision				
Other expenses			11	59
OPERATING EXPENSES			1 444 389	1 888 056
		OPERATING RESULT	979 547	949 810
JOINT VENTURE				
Attributed income or transferred loss				
Loss assumed or transferred income				
FINANCIAL INCOME			2 458 170	15 683 640
Financial income from investments			2 458 170	15 665 767
Income from other invest. securities and from receivables related to f.assets				
Other interest and related income				17 872
Reserve reversals, expense transfer				
Profits on exchange rates				
Net gains on sales of investment securities				
FINANCIAL EXPENSES			1 222 052	954 773
Financial allowances for depreciations and provisions				
Interest and assimilated expenses			1 222 052	954 773
Loss on exchange rates				
Net loss on sales of investment securities				
		FINANCIAL RESULT	1 236 118	14 728 866
		ORDINARY RESULT BEFORE TAX	2 215 665	15 678 677
EXTRAORDINARY INCOME				
Extraordinary operating gains				
Extraordinary capital gains				
Depreciations and reserve reversals, expense transfer				
EXTRAORDINARY EXPENSES				
Extraordinary operating expenses				
Extraordinary capital expenses				
Extraordinary depreciation expense and provisions				
		EXTRAORDINARY RESULT		
Employee profit sharing				
Income tax			314 666	191 567
TOTAL INCOME			4 882 106	18 521 506
TOTAL EXPENSES			2 981 107	3 034 396
PROFIT OR LOSS			1 900 999	15 487 110

III. NOTES TO THE FINANCIAL STATEMENTS

A. The accounting policies

Generally accepted accounting principles were applied in compliance with the of conservatism principle, in accordance with the following basic assumptions:

- going concern,
- consistency of accounting methods,
- accrual basis,

in accordance with the generally accepted principles for drawing up and presenting annual financial statements (ANC 2014-03).

The basic method used to value items recorded in the accounting books is the historical cost method.

The company SINTEX France has the financial support of the Indian group SINTEX.

The main accounting policies are as follows

❖ GOODWILL

This item comprises:

- The merger loss of NP Holding of 22 546K€ is deducted of the SINTEX NP shares. It was the object of a depreciation test, which is proved correct.
- The merger loss of the company NP IMMO of 8 426K€ tally with the unrealized gain on building

❖ TANGIBLE ASSETS

The tangible fixed assets are valued at their cost of acquisition or original cost price, disregarding, any financial costs.

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Buildings 15 to 20 years
- General installations and improvements 5 to 10 years

❖ EQUITY INTERESTS AND OTHER SECURITIES

The heading "Long-term equity interests" corresponds to the cost of acquisition of the interests in non consolidated companies. A provision for depreciation is recognized when the share of the shareholders' equity held in the companies concerned falls below the costs of acquisition.

The costs of acquisition are amortized over the derogatory method on 5 years, when they are significant.

❖ INCOME TAXES

Since January, 1st of 2008, SINTEX FRANCE opted to the fiscal integration method planned by the article 223 A of the C.G.I. The company is the indebted of this income tax for the Group:

- SINTEX FRANCE
- SINTEX NP
- NP SAVOIE
- NP JURA
- NP VOSGES
- SIROCO
- AIP
- NP NORD
- NP SUD
- SICMO
- SIMONIN
- CAPELEC

The income tax charge corresponds to the tax payable by each fiscal entity if the plant didn't be in the fiscal integration method.

The economy of tax is accounted in the accounts of the parent company. In case of loss the profit of tax is also accounted in the accounts of the parent company.

❖ PENSION LIABILITIES

The pension commitments have been calculated according to the projected benefit valuation method taking into account staff turnover and mortality rates. Employees on fixed-term contracts and temporary employees have been excluded from the calculation of the estimate. After the external acquisition, the SINTEX NP Group benefits from an insurance from which each employees of the group can benefit. This insurance allows covering the commitments of the employees of more than 58 years old. So the commitment is covered by part by the insurance and the balance by part by a provision for charges.

These commitments are discounted at the 2% rate corresponding to the reference rate such as defined by Iboxx corporate of duration 10-15 years.

The group has opted for the amortization of actuarial gains and losses on the residual average duration of acquisition of the rights of the beneficiaries.

❖ EXPENSE TRANSFER

This item comprises essentially the loan issue fees.

B. Balance Sheet and Income Statement Information

1. Fixed assets

Descriptions	Opening Balance 31/12/2014	Acquisitions	Transfers	Disposals	Closing balance 31/12/2015
Start up costs, Research & Dev.					
Other intangible asset headings	30 972 435				30 972 435
Total 1 Tangible Assets	30 972 435	0	0	0	30 972 435
Land	27 125				27 125
Improvements to land owned	1 581 788				1 581 788
Leasehold improvements					
Plant Improvements to fixtures and fittings	67 993	150 810			218 803
Improvements to fixtures and fittings ...					
Plant, machinery and equipment					
Transportation equipment					
Office and computer equipment, and furniture					
Returnable packaging and misc					
Total 2 Intangible Assets	1 676 906	150 810	0	0	1 827 716
Tangible assets in progress (1)					
Total 3 Tangible in progress	0	0	0	0	0
Advances and down payments					
TOTAL	32 649 341	150 810	0	0	32 800 151

2. Depreciation and Amortization

Descriptions	Opening balance 31/12/2014	Depr. charges	Depr. Written back	Closing balance 31/12/2015
Start up costs				
Other Intangible Assets				
Total 1	0	0	0	0
Land	6 799	2 713		9 512
Improvements to land owned	807 796	106 783		914 579
Improvements to fixtures and fittings				
Plant, machinery and equipment				
Transportation equipment				
Office and computer equipment and furniture				
Returnable packaging and misc.				
Total 2	814 595	109 496	0	924 091
TOTAL	814 595	109 496	0	924 091

3. Financial fixed assets

Descriptions	Gross value 31/12/2014	Acquisitions and Transfer	Disposals and Transfer	Gross Value 31/12/2015	Provision	Net Book Value 31/12/2015
Other equity securities	35 661 130			35 661 130		35 661 130
Other long-term investment securities						
Loans and other financial fixed assets						
TOTAL	35 661 130	0	0	35 661 130	0	35 661 130

4. Provisions

❖ Regulated provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Excess tax depreciation	48 999			48 999
Other regulated provisions				
TOTAL	48 999			48 999

❖ Contingency and loss provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for disputes				
Provisions for foreign exchange losses				
Provisions for pensions and similar obligations				
Provisions for taxation				
Other contingency and loss provisions				
TOTAL				

❖ Impairment provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for loss in value of intang. assets				
Provisions for loss in value of tang. assets				
Provisions for loss in value of shareholdings				
Prov. of inventories and work-in-progress				
Provisions for bad debts				
Other impairment provisions				
TOTAL				

5. Receivables

Descriptions	Gross Amount	Up to 1 year	More than 1 year
Receivable from controlled entities			
Loans			
Other financial fixed assets			
FIXED ASSETS:	0	0	0
Accounts receivables	209 558	209 558	
Doubtful or contested receivables			
Personnel and related accounts			
Social security and other social bodies			
French State & other public authorities: Taxes	1 584 681	1 584 681	
Receivable from Group & associated companies			
Sundry receivables	42	42	
Prepaid expenses			
CURRENT ASSETS:	1 794 281	1 794 281	0
TOTAL	1 794 281	1 794 281	
Amount of loans granted in current period			
Amount of repayments received in current period			
Loans and advances granted to shareholders			

6. Payables

Descriptions	Gross Amount	Up to 1 year	1 - 5 years	More than 5 years
Other bond Loans :				
Short-term borrowings and debt	91 917	91 917		
Long-term borrowings and debt	25 000 000	5 500 000	19 500 000	
Sundry loans and financial liabilities				
Accounts payable and related accounts	39 871	39 871		
Personnel and related accounts	111 177	111 177		
Social Security and other social bodies	180 812	180 812		
French State and other				
French State: income tax				
French State: VAT	34 299	34 299		
Guaranteed bonds				
Other taxes				
Payable on fixed assets and related accounts				
Payable to Group and associated companies	2 850 441	2 850 441		
Other debt				
Payable on borrowed securities				
Prepaid income				
TOTAL	28 308 516	8 808 516	19 500 000	
Loans taken out in the period				
Loans repaid in the period	5 000 000			

7. Items coming under several balance sheet headings

Descriptions	Related companies	Equity interests	Receivables, payables & commercial paper
FIXED ASSETS			
Consolidated shares			
CURRENT ASSETS			
Accounts receivable and related accounts	209 558		
Other receivables			
DEBT			
Accounts payable and related accounts	9 453		
Other liabilities	2 850 441		

8. Detail accrued liability

Descriptions	31/12/2015	31/12/2014
TOTAL	3 750	

9. Accrued charges

Descriptions	31/12/2015	31/12/2014
CHARGES A PAYER	285 769	323 956
EMPRUNTS ET DETTES FINANCIERES	91 667	114 164
168840 - interets courus s/emprunt	91 667	114 164
DETTES FOURNISSEURS CPTES RATTACH	26 400	18 360
408000 - Fourn. Fact non parv.	26 400	18 360
DETTES FISCALES ET SOCIALES	167 452	191 131
428200 - Dette prov. Conges a payer	87 566	102 079
428251 - Prov. RTT Acquis	22 799	18 155
438200 - Prov.Charges s/Conges payes	39 252	45 568
438251 - Prov.Charges s/RTT	10 220	8 133
438602 - Taxe apprentissage a payer	4 210	3 942
438603 - Formation a payer	3 405	3 188
448600 - Etat charges a payer		10 066
INTERETS COURUS SUR DECOUVERT	250	300

Descriptions	31/12/2015	31/12/2014
518600 - Interets bancaires courus	250	300
TOTAL	285 769	323 956

10. Prepaid expenses and deferred income

Descriptions	31/12/2015	31/12/2014
TOTAL		

11. Composition of share capital

Class of shares	Number of shares			Per value
	As of year-end	Creating during the period	Redeemed during the period	
Ordinary shares	31903850			
TOTAL	31 903 850,00			

12. Variation in the equity capital

The opening situation of the fiscal year :		Balance
Shareholder's equity before the distribution of the previous results		48 769 072
Distribution of the previous results		9 300 000
Shareholder's equity after the distribution of the previous results		39 489 073
Variation in the fiscal year:	Less	Add
Other variations		1 900 998
The closing situation of the fiscal year :		Balance
shareholders' equity before dividends		41 370 072

13. Extraordinary income and expenses

Descriptions	Amount
DESCRIPTIONS OF EXPENSES	
TOTAL :	0
DESCRIPTIONS OF INCOME	
TOTAL :	0

14. Allocation of income tax

Descriptions	Income (loss) before tax	Tax payable	Net income (loss) after tax
Current Income	2 215 665	314 666	1 900 999
Extraordinary short-term income (loss)		0	0
Employee profit sharing		0	0
NET BOOK INCOME	2 215 665	314 666	1 900 999
Income Tax rate	33,33		

C. Financial Commitments & Other Information

1. Cash Flow

	31/12/2015	31/12/2014
Net total income of consolidated companies	1 900 999	15 487 110
Elimination of non-cash and non-operating charges and income:	0	0
	0	0
Depreciation and provisions	109 496	104 113
Change in deferred taxes	0	0
Capital gains or losses on disposals	0	0
Other non-cash charges and income	0	0
Cash flow	2 010 495	15 591 223
Change in operating working capital requirement	-564 378	46 116
Net cash flow generated by operating activities	1 446 117	15 637 339
Acquisition of fixed assets	-150 810	-15 307 986
Disposal of fixed assets	0	0
Sales of fixed assets	0	0
Impact of changes in consolidation scope	0	0
Net cash flow generated by (allocated to) investment activities	-150 810	-15 307 986
Dividends paid by the parent company	-9 300 000	0
Increase of capital	0	0
Loan issues	0	35 000 000
Current account	1 460 000	-19 800 000
Loan repayments	-5 000 000	-5 000 000
Change in other financial debts	-22 548	114 165
Net cash flow generated by (allocated to) financing activities	-12 862 548	10 314 165
Impact of changes in foreign exchange rates	0	0
Change in cash position	-11 567 242	10 643 518
Opening cash position	11 576 285	932 768
Variation perimeter	0	0
Closing cash position	9 044	11 576 285

2. French intermediate income statement balances

Description	31/12/2015	%	31/12/2014	%
Sales of goods				
- Purchase cost of the sold goods				
COMMERCIAL MARGIN				
Sold production	2 420 809	100	2 339 997	100
+ Stored production				
- Decrease in Finished products invent.				
+ Capitalized production				
NET SOLD PRODUCTION	2 420 809	100	2 339 997	100
OPERATING INCOME	2 420 809	100	2 339 997	100
- Purchase cost of the sold goods				
- Consumables for the financial year originating from third-parties	150 537	6,22	666 710	28,49
VALUE ADDED	2 270 271	93,78	1 673 287	71,51
+ Operating subsidies				
- Taxes and related payments	210 412	8,69	196 196	8,38
- Personnel charges	874 985	36,14	863 257	36,89
GROSS OPERATING INCOME	1 184 874	48,95	613 835	26,23
+ Write-backs, expense transfers	3 120	0,13	497 861	21,28
+ Other operating income	7		7	
- Depreciation and amortiz. expenses	208 444	8,61	161 834	6,92
- Other expenses	11		59	
OPERATING PROFIT (LOSS)	979 547	40,46	949 810	40,59
+ Share of profit/loss on joint-ventures				
+ Financial revenues	2 458 170	101,54	15 683 640	670,24
- Share of profit/loss on joint-ventures				
- Financial charges	1 222 052	50,48	954 773	40,8
CURRENT INCOME BEFORE TAXES	2 215 665	91,53	15 678 677	670,03
Exceptional revenues				
- Extraordinary expenses				
EXTRAORDINARY PROFIT (LOSS)				
- Taxes due on the income				
- Income tax	314 666	13	191 567	8,19
PROFIT AND LOSS	1 900 999	78,53	15 487 110	661,84
Revenues from sales of fixed assets				
- Net book value of sold fixed assets				
CAPITAL GAINS OR LOSSES FROM TRANSFERS				

3. Finance lease commitments

Descriptions	Land	Buildings	Machinery & equipment	Other fixed Assets	Total
HISTORICAL COST					
DEPRECIATION					
Cumulative amount for prior years					
Current					
TOTAL		0	0		
NET VALUE		0	0		
LEASE PAYMENTS MADE					
Cumulative amount for prior years					
Current					
TOTAL		0	0		
LEASE PAYMENTS DUE					
Less than 1 year					
More than 1 yr. & less than 5 yrs.					
TOTAL		0	0		
RESIDUAL VALUE		0	0		
Amount expensed currently					

4. Off balance sheet commitments

Descriptions	Off balance amount – received	Off balance amount - given
Unmatured discounted bills		
Other commitments :		
Retirement commitments		69767
Mortgage on property in GENAS		25000000
Pledging of 33826 shares of SINTEX NP		16743870
Deposit of SINTEX INDUSTRIE & SINTEX BV to guaranty SBI Loan	25000000	
TOTAL	25 000 000	41 813 637

5. Deferred and long-term tax position

Descriptions	Amount
TAX PAYABLE ON :	
- Regulated provisions :	
Provisions for price increases	
- :	
TOTAL INCREASE IN TAX LIABILITIES	0
PREPAID TAX WITH RESPECT TO :	
- Provisionally non-deductible expenses (to be deducted in the next accounting period) :	
- To be deducted in future accounting periods :	
Organic	
TOTAL DECREASE IN TAX LIABILITIES	0
NET DEFERRED TAX POSITION	0

TAX PAYABLE ON :	
- :	
- :	
TAX CREDIT TO BE ALLOCATED TOR :	
- :	
- :	
NET LONG-TERM TAX POSITION	

6. Payments for the managers

The payment for directions is not supplied because it would indirectly give an individual payment.

7. Average staff

Staff 2015	Average number of Staff at the arrangement	Average number of Staff at the arrangement
Managers	6	
Technicians		
Employees		
Workers		
TOTAL	6	0

8. List of the subsidiaries

Company name - Address	Capital Amount	% Share in capital.	Gross Value shares NBV Shares	Turnover Net Income
SAS SINTEX NP 69740 GENAS	27 039 870 37 999 985	100%	35 661 130 35 661 130	41 577 998 4 559 927

9. Identity of the parent company consolidating the accounts

Company name	Form	Capital Amount	% share in capital
SINTEX INDUSTRIES LIMITED – KALOL – INDE SINTEX FRANCE, as the law authorized , don't establish accounts consolidated, they are established in India by the company SINTEX INDUSTRIES in the perimeter of SINTEX HOLDINGS BV, the sole shareholder of SINTEX FRANCE,			100,00 %

IV. BREAKDOWN OF ACCOUNTS

A. Detail assets account

Descriptions	31/12/2015	31/12/2014
IMMOBILISATIONS INCORPORELLES	30 972 435	30 972 435
FONDS COMMERCIAL	30 972 435	30 972 435
207800 - Mali de Fusion	30 972 435	30 972 435
IMMOBILISATIONS CORPORELLES	903 625	862 311
TERRAINS	17 613	20 326
212000 - Agencem./Amenagem. de terrains	27 125	27 125
281200 - Amort. Agenct terrains	-9 512	-6 799
CONSTRUCTIONS	886 012	841 985
213100 - Constructions batiments	1 581 788	1 581 788
213500 - Instal./agencemt. construct.	218 803	67 993
281300 - Amort. des constructions	-883 687	-786 463
281350 - Amort.agenct constructions	-30 892	-21 332
IMMOBILISATIONS FINANCIERES	35 661 130	35 661 130
TITRES DE PARTICIPATIONS	35 661 130	35 661 130
261000 - Titres participation	35 661 130	35 661 130
CLIENTS ET DIVERS	209 558	274 622
CLIENTS ET COMPTES RATTACHES	209 558	274 622
411010 - Clients groupe pieces	209 558	274 622
AUTRES CREANCES	1 584 722	502 278
ETAT ET COLLECTIVITES	1 584 681	494 064
444000 - Etat - Impot sur les benefices	1 567 549	490 854
445660 - TVA deduct. s/biens & services	8 832	
445663 - TVA deduct. s/encaissement	150	150
445860 - TVA deductible s/Fact a recev.	4 400	3 060
448700 - Etat produit a recevoir	3 750	
DEBITEURS DIVERS	42	8 214
467000 - Debiteurs Divers	42	8 214
TRESORERIE ET DIVERS	9 044	11 576 285
DISPONIBILITES	9 044	11 576 285
512030 - Banque Rhone Alpes	3 407	1 786 989
512080 - BNP	2 131	9 441 553
512130 - STATE BANK OF INDIA PARIS	3 507	347 742
COMPTES DE REGULARISATION	338 073	437 021
PRIMES D'EMISSION D'EMPRUNTS A ETALER	338 073	437 021
481600 - Frais emission d'emprunt	338 073	437 021
TOTAL	69 678 589	80 286 083

B. Detail liabilities account

Descriptions	31/12/2015	31/12/2014
CAPITAUX PROPRES	41 370 073	48 769 074
CAPITAL	31 903 850	31 903 850
101000 - Capital social	31 903 850	31 903 850
RESERVE LEGALE	840 812	66 456
106100 - Reserve legale	840 812	66 456
REPORT A NOUVEAU	6 675 413	1 262 659
110000 - RAN (solde creditur)	6 675 413	1 262 659
RESULTAT DE L'EXERCICE	1 900 999	15 487 110
2051/DI - RESULTAT DE L'EXERCICE	1 900 999	15 487 110
PROVISIONS REGLEMENTEES	48 999	48 999
145000 - Amortissements derogatoires	48 999	48 999
EMPRUNTS & DETTES ETAB. DE CREDIT	25 091 917	30 114 464
EMPRUNTS	25 091 667	30 114 164
164100 - Emprunts Ets. Credit	25 000 000	30 000 000
168840 - interets courus s/emprunt	91 667	114 164
INTERETS COURUS	250	300
518600 - Interets bancaires courus	250	300
EMPRUNTS & DETTES FINANCIERES DIV	2 850 441	993 731
ASSOCIES CPTES CRTS BLOQUES	2 850 441	993 731
455000 - Compte courant	1 460 000	
456000 - Compte courant integr. fiscale	1 390 441	993 731
FOURNISSEURS	39 871	51 100
FOURNISSEURS ET COMPTES RATTACHES	13 471	32 740
401000 - Fournisseurs	4 018	23 617
401010 - Fournisseurs groupe	9 453	9 123
FOURNISSEURS FACT. NON PARVENUES	26 400	18 360
408000 - Fourn. Fact non parv.	26 400	18 360
DETTES FISCALES ET SOCIALES	326 287	357 714
PERSONNEL ET COMPTES RATTACHES	111 177	120 852
422000 - Comite d'entreprise OEUVRES SO	488	617
422001 - Comite d'entreprise FONCTION	135	
425100 - Personnel - Notes de frais	188	
428200 - Dette prov. Conges a payer	87 566	102 079
428251 - Prov. RTT Acquis	22 799	18 155
SECURITE SOC ET ORGANISMES SOCX	180 812	193 087
431000 - SECURITE SOCIALE-CHOMAGE	79 098	84 245
437310 - RETRAITES CADRES	36 490	39 830
437320 - MUTUELLE CADRES	8 137	8 181

Descriptions	31/12/2015	31/12/2014
438200 - Prov.Charges s/Conges payes	39 252	45 568
438251 - Prov.Charges s/RTT	10 220	8 133
438602 - Taxe apprentissage a payer	4 210	3 942
438603 - Formation a payer	3 405	3 188
ETAT ET COLLECTIVITES	34 299	43 776
445500 - TVA a decaisser		33 710
445710 - TVA collectee	34 299	
448600 - Etat charges a payer		10 066
TOTAL	69 678 589	80 286 083

C. Detail accrued assets account

Descriptions	31/12/2015	31/12/2014
CHIFFRES D'AFFAIRES NET	2 420 809	2 339 997
PRODUCTION SERVICES - FRANCE	2 420 809	2 339 997
706000 - Vente de Service - France	1 323 119	1 330 362
706400 - Prestations intra-groupe	1 097 690	1 009 635
AUTRES PRODUITS D'EXPLOITATION	3 127	497 868
REPRISES AMORT DEPREC PROV TRANSF CHARGE	3 120	497 861
791000 - Transferts chges exploitation		494 741
791200 - Avantages en nature	3 120	3 120
AUTRES PRODUITS	7	7
758000 - Prods divers gestion courante	7	7
PRODUITS FINANCIERS	2 458 170	15 683 640
PRODUITS FINANCIERS PARTICIPATION	2 458 170	15 665 767
761000 - Dividendes recus	2 458 170	15 665 767
AUTRES INTERETS & PROD ASSIMILES		17 872
764000 - Revenus valeur mobil placement		17 872
TOTAL	4 882 106	18 521 506

D. Detail revenue expenditure account

Descriptions	31/12/2015	31/12/2014
AUTRES ACHATS ET CHARGES EXTERNES	150 537	666 710
MATIERES ET FOURN. NON STOCKEES	383	275
606310 - Prod. d'entretien/consommables	29	
606410 - Fournitures bureau	353	275
SOUS-TRAITANCE GENERALE	38 269	39 295
611120 - Autres prestations administrat	38 269	39 295
LOCATIONS	9 904	7 250
613520 - Location materiel transport	9 904	7 250
ENTRETIEN ET REPARATIONS	25 012	8 855
615200 - Entretien Immeuble	16 091	
615520 - Entretien materiel transport	66	
615620 - Maintenance mat.Informatique	8 855	8 855
DIVERS	43	40
628100 - Cotisations	43	40
REMUNERATIONS INTERM, HONORAIRES	24 529	181 492
622600 - Honoraires	24 020	59 940
622700 - Frais actes et contentieux	509	121 552
DEPLACTS, MISSIONS ET RECEPTIONS	47 257	47 165
625100 - Frais de déplacements	44 451	44 270
625700 - Frais reception	2 806	2 895
FRAIS POSTAUX, TELECOMMUNICATIONS	3 726	6 460
626200 - Frais de telecommunications	3 726	6 460
SERVICES BANCAIRES ET ASSIMILES	1 415	375 878
627500 - Services bancaires et assimile	1 415	375 878
IMPOTS, TAXES ET VERS. ASSIMILES	210 412	196 196
IMPOTS & TAXES SUR REMUNERATIONS	7 905	7 630
631200 - Taxe d'apprentissage	4 210	3 942
633300 - Formation continue	3 695	3 338
633310 - Plan de formation		350
AUTRES IMPOTS ET TAXES	202 507	188 566
635110 - CET (Contrib eco territoriale)	37 751	28 421
635120 - Taxe fonciere	164 266	159 887
635140 - Taxe sur vehicules de societes	490	258
CHARGES DE PERSONNEL	874 985	863 257
SALAIRES ET TRAITEMENTS	609 289	601 372
641100 - Salaires	468 846	457 110

Descriptions	31/12/2015	31/12/2014
641110 - Conges payes pris	75 262	49 325
641120 - RTT pris	26 950	28 572
641130 - Primes payees	44 980	41 535
641150 - Avantages en natures	3 120	3 120
641610 - Prov.conges payes	-14 514	18 713
641620 - Prov. RTT acquis	4 644	2 998
CHARGES SOCIALES	265 696	261 884
645100 - Cotisations Sécurité Sociale	177 923	167 076
645300 - Retraites cadres	69 861	64 047
645410 - Mutuelle cadres	16 569	15 291
645610 - Charges s/prov. conges payes	-6 316	8 805
645620 - Charges s/prov. RTT	2 087	1 449
647200 - Comite d' Entreprise	5 573	5 217
DOTATIONS D'EXPLOITATION	208 444	161 834
AMORTISSEMENTS IMMOBILISATIONS	208 444	161 834
681110 - Dot. Amt Immo. incorporelles	109 496	104 114
681200 - Dot.Amt.Charg.exploit.repartir	98 948	57 720
AUTRES CHARGES	11	59
CHARGES DIV DE GESTION COURANTE	11	59
658000 - Charges diverses gest.courante	11	59
CHARGES FINANCIERES	1 222 052	954 773
INTERETS ET CHARGES ASSIMILEES	1 222 052	954 773
661100 - Interets sur prets	1 221 738	855 216
661510 - Interets sur compte courant	314	99 557
IMPOTS SUR LES BENEFICES	314 666	191 567
IMPOTS SUR LES BENEFICES	314 666	191 567
695000 - Impots sur les benefices	35 666	191 567
695200 - Contribution IS	279 000	
TOTAL	2 981 107	3 034 396